

Example of Insurance Risks

Category	Risks	Solution
Legal Risk		
Litigation	Litigation from a third party for bodily injury and/or property damage	Public Liability Insurance Product Liability Insurance
	Litigation from employees who have suffered injury or illness in the course of the employment <i>*Employers' legal obligation in accordance with Employers Liability Act 1969.</i>	*Employers Liability Insurance
	Litigation personally targeting executives	Directors and Officers Liability Insurance
	Litigation from employees and ex-employees e.g.alleged wrongful dismissal	Employment Practices Liability Insurance
	Litigation arising from professional advice	Professional Indemnity Insurance
	Litigation relating to pension scheme management	Pension Trustee Liability Insurance
	Operational Risk	
Crime	Crime (Fraud/Theft etc) risk by employees and non-employees through electronic communications and computer systems	Bankers Blanket Bond Fidelity Guarantee Insurance Electronic & Computer Crime Insurance
Physical Disaster	Property Damage including UK terrorism	Property Insurance (own property)
		Business Interruption Insurance (Revenue/Gross Profit)
		Additional Increased Cost of Working Insurance
		Loss of Rent Insurance
	Damage at rented residence for Japanese expatriates <i>*if the tenancy agreement is in the company name, the employer is exposed to the liability.</i>	*Household Insurance with Tenant Liability Insurance
Motor accident involving company vehicle <i>*Compulsory insurance or security against third-party risks in accordance with Road Traffic Act 1988</i>	*Motor Insurance (Fleet Cover)	
Employee Welfare	Illness/Accident to employees	Group Private Medical Insurance
	Serious accident/injury/death risk (fixed benefit)	Group Personal Accident Insurance
	Medical treatment, loss of baggage etc on company business trips	Group Travel Insurance